

RESOLUTION FOR BUDGET AMENDMENT

by the Board of Directors of Michigan Online School
13-Mar-19

GENERAL FUND

RESOLVED, that the total revenues and unappropriated fund balance estimate to be available for appropriations for Michigan Online School for the fiscal year 2018-19 General Fund is amended as follows:

<u>REVENUE</u>	Approved 2/13/19	Recommended Amendments 3/13/19	As Amended 3/13/19
Local Sources	\$ -	\$ 1,000	\$ 1,000
State Sources	4,089,051	3,478,330	7,567,381
Federal Sources	-	-	-
Incoming Transfers and Other Financing Sources	-	-	-
TOTAL REVENUE	<u>4,089,051</u>	<u>3,479,330</u>	<u>7,568,381</u>
Total Fund Balance, July 1, 2018	(2,644,201)	-	(2,644,201)
TOTAL AVAILABLE TO APPROPRIATE	<u>\$ 1,444,850</u>	<u>\$ 3,479,330</u>	<u>\$ 4,924,180</u>

BE IT FURTHER RESOLVED, that \$3,823,942 of the total available to appropriate in the General Fund is hereby appropriated in the amount and for the purposes set forth below:

EXPENDITURES

INSTRUCTION			
Basic Programs	\$ 971,810	\$ 39,826	\$ 1,011,636
Added Needs	\$287,945	2,305	290,250
SUPPORT SERVICES			
Pupil	\$369,285	4,102	373,387
Instructional	\$321,321	(32,400)	288,921
General Administration	\$209,616	23,357	232,973
School Administration	\$488,900	784	489,684
Business	\$111,525	(39,999)	71,526
Operation & Maintenance	\$69,185	1	69,186
Transportation	-	-	-
Central Services	\$979,240	17,139	996,379
Food Service	-	-	-
COMMUNITY SERVICES			
	-	-	-
OUTGOING TRANSFERS AND OTHER TRANSACTIONS			
	-	-	-
TOTAL EXPENDITURES	<u>\$ 3,808,827</u>	<u>\$ 15,115</u>	<u>\$ 3,823,942</u>
TOTAL APPROPRIATED	<u>\$ 3,808,827</u>	<u>\$ 15,115</u>	<u>\$ 3,823,942</u>
ESTIMATED ENDING BALANCE- JUNE 30, 2019	\$ (2,363,977)		\$ 1,100,238
as % of Revenue	-57.8%		14.5%
as % of Expenditure	-62.1%		28.8%

BE IT FURTHER RESOLVED, that the Director is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs to the school district, changes in appropriations may be made upon written authorization of the Director. When the Director makes a change in appropriations permitted by this resolution, such change shall be presented to the Board of Directors in the form of an appropriations act amendment which shall be adopted by the Board of Directors at a regularly scheduled meeting.

This act is to take effect on March 13, 2019.

YES: Chris VanWinkle, Todd Walters, Jay Woodburns
Steve Hesson

NO: _____

Resolution declared adopted: _____

Jay
Secretary, Board of Directors

Michigan Online School

CERTIFICATE

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Directors of Michigan Online School, Mason County, Michigan, at a regular meeting held on the 13th day of March 2019; and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan 1976; and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

Jay
Secretary, Board of Directors
Michigan Online School